

# **412**

Number of new housing units needed in Farmington by the year 2040 to meet local demands.

## What is the Farmington Route 11 Corridor Study?

In spring 2023, the Town received an InvestNH Housing Opportunities Program Grant to address the need for more affordable housing in Farmington, specifically along the Route 11 Corridor. The Town hired SRPC, Resilience Planning & Design, RKG Associates, and Fougere Planning and Development to conduct a comprehensive audit of Route 11, identify barriers, and make recommendations for any necessary regulatory changes. Between August 2023 and June 2024, the team will conduct a land use needs assessment which will include:

- A GIS (Geographic Information Systems) analysis of the corridor;
- Opportunities for natural resource and/or recreation connections;
- Transportation considerations;
- Infrastructure connections and improvements;
- Zoning and other regulatory recommendations; and
- Updates to the finance and development plan for the Tax Increment Finance District.

### How can I participate?

Everyone is invited to participate in this Project! In addition to a survey and a Community Workshop held in the Fall of 2023, we will engage the community by:

- Holding quarterly Planning Board workshops
- Conducting interviews with key stakeholders
- Attending local events
- Posting on local and regional social media

Check out the Project webpage to learn more (see QR Code to the right or link below)



Check out the

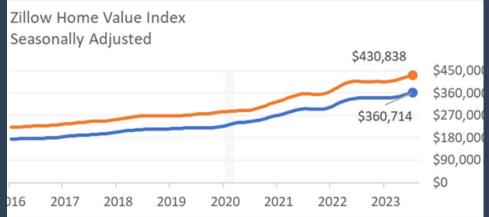
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#### Image: Strafford.org/projects/farmington-route11-corridor-study

Farmington experienced an influx of people aged 24-35 and 55-64 compared to Strafford County and the region. This is an important factor when planning for housing types and location in Town.



Home values have increased by \$130,000 yet remain \$70,124 lower than the rest of Strafford County – offering more affordability than surrounding areas.



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Rental housing in Farmington and the region remain challenged with a limited and aging inventory, record low vacancy rates and increasing monthly rents.



About 2,800 Farmington residents leave town to work, while less than 600 workers come to Farmington. This decreases the daytime population in Town by one third.



#### O f <u>strafford.org/projects/farmington-route11-corridor-study</u>